

AN ACT

RELATING TO THE DEADLINE FOR OBTAINING A REGISTRATION FEE
CREDIT FOR A VEHICLE THAT IS SOLD, TRANSFERRED, OR JUNKED
OR FOR A MOTOR VEHICLE PURCHASED BY A LESSEE, AND INCLUDING
EFFECTIVE DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 321.46, subsection 3, paragraph a, Code 2013, is amended to read as follows:

a. The credit shall be claimed within ~~thirty days~~ six months from the date the vehicle for which credit is granted was sold, transferred, or junked. After ~~thirty days~~ six months, all credits shall be disallowed.

Sec. 2. Section 321.46, subsection 7, Code 2013, is amended to read as follows:

7. If a motor vehicle is leased and the lessee purchases the vehicle upon termination of the lease, the lessor shall, upon claim by the lessee with the lessor within ~~thirty days~~ six months of the purchase, assign the annual registration fee credit and registration plates for the leased motor vehicle to the lessee. Credit shall be applied as provided in subsection 3.

Sec. 3. EFFECTIVE DATE. This Act takes effect January 1, 2014.

PAM JOCHUM
President of the Senate

KRAIG PAULSEN
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 349, Eighty-fifth General Assembly.

MICHAEL E. MARSHALL
Secretary of the Senate

Approved _____, 2013

TERRY E. BRANSTAD
Governor